

Type of Decision									
Meeting Date	Thursday, December 19, 2019				Report Date	Thursday, December 5, 2019			
Decision Required	X	Yes		No	Priority	X	High		Low
Direction	X	Information Only			Type of Meeting	X	Open		Closed
Report #19/12/19/1202 - Borrowing Authorization By-Law 2019-31									

SUBJECT: Borrowing /Credit Card Authorization By-Law**RECOMMENDATION:**

That Council pass by-law 2019-31 allowing staff to continue to use municipal credit cards to facilitate purchasing.

BACKGROUND/EXECUTIVE SUMMARY:

From the By-Law:

WHEREAS Section 401 of the Municipal Act, 2001 permits a municipality to incur a debt for municipal purposes;

WHEREAS the use of credit cards facilitates municipal business especially with the increase in on-line purchasing;

AND WHEREAS Scotiabank Business Services has been contracted for municipal Visa cards which requires renewed Council authorization;

THEREFORE BE IT RESOLVED THAT the Council of the United Townships of Head, Clara & Maria does hereby authorize the Clerk-Treasurer to act as administrator for the Municipal corporation Visa Cards account with a total combined borrowing limit of \$20,000.00;

AND FURTHER THAT this authorization is valid for the term of this Council until the end of November 2020 or until a change in staffing.

Options/Discussion:

Council's authorization is required by the bank on an annual basis. Without this by-law, Scotiabank will not be able to lend any money to the municipality. All purchases on municipal credit cards are approved by Council either through the budget, the procurement by-law or via special resolution.

Financial Considerations/Budget Impact:

None at this time.

Approved and Recommended by the Clerk

Crystal Fischer,
Clerk - Treasurer